



CVR PARTNERS ANNOUNCES LAUNCH OF INITIAL PUBLIC OFFERING

SUGAR LAND, Texas (March 29, 2011) – CVR Partners, LP (“CVR Partners”) today announced the launch of its initial public offering of 19,200,000 common units representing limited partner interests. CVR Partners will list its common units on the New York Stock Exchange under the symbol "UAN." CVR Partners anticipates granting the underwriters a 30-day over-allotment option to purchase up to an additional 2,880,000 common units from CVR Partners to cover over-allotments, if any, at the initial public offering price, less underwriting discounts and commissions. All of the common units to be sold in this offering (including the common units that may be sold to satisfy the underwriters’ over-allotment option) will be sold by CVR Partners.

After the offering, CVR Energy, Inc. will indirectly own common units representing approximately 73.7% of CVR Partners’ outstanding units (approximately 69.8% if the underwriters exercise their option to purchase additional common units in full) and CVR Partners’ general partner with its non-economic general partner interest.

Morgan Stanley, Barclays Capital and Goldman, Sachs & Co. are acting as joint book-running managers for the initial public offering. Dahlman Rose & Co., RBS, Simmons & Company International and SunTrust Robinson Humphrey are acting as co-managers for the initial public offering. The offering will be made only by means of a prospectus. When available, a preliminary prospectus relating to the offering may be obtained from: Morgan Stanley & Co. Incorporated, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014, telephone: 1-866-718-1649 or e-mail at prospectus@morganstanley.com, Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: 1-888-603-5847 or e-mail at barclaysprospectus@broadridge.com and Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, NY 10282, telephone: 1-866-471-2526 or e-mail at prospectus-ny@ny.email.gs.com.

You may also get a copy of the preliminary prospectus for free by visiting the Securities and Exchange Commission's website at <http://www.sec.gov>.

A registration statement relating to the common units has been filed with the Securities and Exchange Commission but has not yet become effective. The common units may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the common units in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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About CVR Partners, LP

Located in Coffeyville, Kansas, CVR Partners, LP is a Delaware limited partnership focused primarily on the manufacture of nitrogen fertilizers. The CVR Partners nitrogen fertilizer manufacturing facility is the only

operation in North America that uses a petroleum coke gasification process to produce nitrogen fertilizer and includes a 1,225 ton-per-day ammonia unit, a 2,025 ton-per-day urea ammonium nitrate unit, and a dual-train gasifier complex having a capacity of 84 million standard cubic feet per day of hydrogen.

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